



Cadbury Nigeria Plc H1 2023 26 July 2023

MPR: 18.75%
 Jun'23 Inflation Rate: 22.79%
 Q1 2023 Real GDP: 2.31%

| Cadbury Nigeria Plc | H1 2023 | H1 2022 | % Change | | |
|--|--------------------|--------------------|-----------------|--------------|----------|
| Statement of Profit or Loss | (N'Mn) | (N'Mn) | | | |
| Revenue | 35,608 | 27,877 | 27.73% | | |
| Cost of Sales | (25,378) | (22,023) | 15.24% | | |
| Gross Profit | 10,230 | 5,854 | 74.75% | | |
| Other Income/(expenses) | 7 | 26 | 72.47% | | |
| Selling & Distribution expenses | (3,361) | (2,442) | 37.61% | | |
| General & Administrative expenses | (804) | (589) | 36.49% | | |
| Profit from operating activities | 6,072 | 2,848 | 113.18% | | |
| Finance Income | 1,144 | 702 | 62.88% | | |
| Exchange difference gain/(loss) | (21,317) | 0 | | | |
| Finance costs | (439) | (205) | 113.56% | | |
| Net Finance Costs | (20,612) | 497 | 4246.82% | | |
| Loss/Profit before tax | (14,539) | 3,345 | 534.61% | | |
| Income tax credit/(expense) | 0 | (1,004) | | | |
| Loss/Profit after tax | (14,539) | 2,342 | 720.87% | | |
| Basic Earnings per Share (in Kobo) | (774.00) | 125.00 | 719.20% | | |
| | | | | | |
| Balance Sheet as at June 30, 2023 | 30-Jun-2023 | 31-Dec-2022 | | | |
| Cash and cash equivalents | 39,169 | 27,448 | 42.70% | | |
| Trade and other receivables | 7,745 | 5,164 | 49.98% | | |
| Inventories | 12,061 | 11,913 | 1.24% | | |
| Property Plant and Equipment | 14,859 | 14,071 | 5.60% | | |
| Prepayments | 898 | 1,072 | 16.24% | | |
| Other Assets | 34 | 46 | 26.82% | | |
| Total Assets | 74,765 | 59,714 | 25.21% | | |
| | | | | | |
| Trade and other payables | 24,493 | 20,485 | 19.56% | | |
| Employee Benefit Expenses | 615 | 577 | 6.64% | | |
| Deferred tax liabilities | 1,093 | 1,093 | | | |
| Borrowings | 49,956 | 23,874 | 109.25% | | |
| Other Liabilities | 33 | 383 | 91.39% | | |
| Total Liabilities | 76,190 | 46,411 | 64.16% | | |
| Total shareholders' equity | (1,425) | 13,303 | 110.71% | | |
| Source: Company Financials, Cowry Research | | | | | |
| Final Dividend | Bonus | Qualification Date | Closure Date | Payment Date | AGM Date |
| N/A | N/A | N/A | N/A | N/A | N/A |